



NEWS RELEASE

FOR IMMEDIATE RELEASE

Century Bancorp Sells Rights to Future Merchant Royalty Payments to NOVA Information Systems

Medford, MA., February 7, 2006 --- Century Bancorp Inc. (NASDAQ:CNBKA) (www.century-bank.com) (“the Company”) announced today that it has sold its rights to future royalty payments to NOVA Information Systems (NOVA) a wholly owned subsidiary of U.S. Bancorp (NYSE:USB).

NOVA will acquire royalty rights to Century Bank’s merchant accounts established before August 2005 and will continue to provide processing services, customer service and support operations to Century Bank’s existing and new merchant accounts. The transaction carries a purchase price of approximately \$600,000.

About NOVA Information Systems

NOVA Information Systems is a global leader in the payment processing industry. Nova and its affiliates euroConex and Elan, specialize in providing merchant processing services to financial institutions, retailers, associations, government agencies, and ISO’s in the United States, Canada and Europe. More than 800,000 merchants partner with NOVA for integrated transaction-processing services. To learn more about NOVA Information Services visit www.novainfo.com.

About Century Bank

Century Bank and Trust Company, a subsidiary of Century Bancorp, Inc., is a state chartered, full-service commercial bank. Century Bank operates twenty-three full-service branches in the Greater Boston area and offers a full range of Commercial, Personal, Institutional and Investment Services.

Century Bank and Trust Company is a member of the FDIC and is an Equal Housing Lender.

Corporate Headquarters located at 400 Mystic Avenue, Medford, MA. 02155. Office locations in Allston, Beverly, Boston, Braintree, Brookline, Burlington, Cambridge, Everett, Lynn, Malden, Medford, Newton, Peabody, Quincy, Salem and Somerville, Worcester.

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This press release contains certain “forward-looking statements” with respect to the financial condition, results of operations and business of the Company. Actual results may differ from those contemplated by these statements. The Company wishes to caution readers not to place undue reliance on any forward-looking statements. The Company disclaims any intent obligation to update publicly any such forward-looking statements, whether in response to new information, future events or otherwise.

Century Bank

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