

MEDFORD TRANSCRIPT

Century Bank Beautifies Medford Square Plaza

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Century Bank Friday unveiled its plans to beautify the plaza outside its Medford Square location by refurbishing the garden and surrounding area.

“Medford has always played an important part in the Sloane family life,” said Marshall Sloane, founder and chairman of Century Bank during a press conference held at City Hall Sept. 5.

Sloane went on to speak about the family’s history in the city, which includes the Sloane Furniture Store, opened in 1948 by his parents Jacob and Rose, and how his mother ran the business, once located across the street from the very spot the bank now sits on.

“We always end up in Medford Square,” Sloane joked.

Mayor Michael J. McGlynn said the new garden will be named Rose Sloane Park after the family’s matriarch.

As for the park itself, Jonathan Sloane, co-president and co-CEO of Century Bank along with brother Barry, said it will feature a new fence, hedges and rose bushes. Trees will be trimmed to allow for more light, walls will be altered to keep skateboarders away from the garden and protect brick work, which will also be fixed after years of wear and tear.

Additionally, Century Bank Senior Vice President Jim Flynn said the trees on the plaza will be outfitted with tiny, white lights at the request of the city and the Medford Square Revitalization Committee. He said there are also plans in place to add a 30-foot flagpole at the tip of the plaza on which will hang American and city of Medford flags.

The antique-style clock on the plaza will also remain as will the plaque denoting the city’s rich history of rum making. However, the community bulletin board

kiosk will be relocated, although officials are not yet sure to where.



An artist rendering of what the new Rose Sloane Park will look like once it's completed.

“We are honored to take part in the revitalization of Medford Square,” said Barry Sloane. “Century Bank has served the citizens of Medford for nearly 40 years. We are proud of that legacy and look forward to building for the future to improve the quality of life for residents and visitors to the area.”

McGlynn thanked the bank for partnering with the city to help renovate and beautify the downtown area. He added the bank has agreed to assume responsibility for the care of the garden and the surrounding plaza.

Century Bank has engaged Tamar Zimmerman, the landscape architect who initially remodeled the garden nearly 20 years ago, to refurbish the area. The project is expected to be completed and open to the public in 2009.

For more information on Century Bank, please call toll free (866) 823-6887.

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